

How a Credit Union Improved the Customer Experience with Call-Backs



About

Since its inception in 1977, First Service Credit Union (FSCU) has worked to provide its members with the tools to help meet their greatest financial goals. Based in Houston, Texas, FSCU provides high dividend savings, checking, IRA and CD accounts, low interest loans on credit cards, mortgages and other loan services, secured accounts, and convenient services like online banking and mobile banking. With a motto of 'We're for you, not profit', FSCU considers its members to be the very core and foundation of its business.

Problem

FSCU serves close to 58,000 members, and operates 10 branches across the Houston area. In order to support its sprawling client-base, FSCU engages 19 agents: nine full-time representatives and 10 part-time representatives who are available to assist during peak times.

The customer service team often experiences spikes in call volume, and with that, an increase in hold times and abandon rates. Serving so many members with complex and variable problems means long hold times, which makes for frustrated members, and more agents trying to cope with a high volume of requests.

Customer

First Service Credit Union

Industry

Financial Services

ROI

Reduced Abandonment Rates

Improved CSat



"It was important to offer our members a call-back option, and an easy one. With Fonolo's system in place, members can press '1' to request a call-back from the next available rep, or they can press '2' to schedule the call at a later time. This has ultimately given our members more flexibility to receive a call at a time that is most convenient for them."

– Ricardo Mejia, VP Centralized Services
First Service Credit Union

Solution

To address these issues, FSCU incorporated Fonolo's call-back option into its existing member services / call center infrastructure with ease.

Now, instead of being placed on hold, members are given the option to simply "press 1 for a call-back". Fonolo holds their place in line until the next FSCU agent is available to serve them. Agents are then notified by a customized Fonolo message that a caller is on the line.

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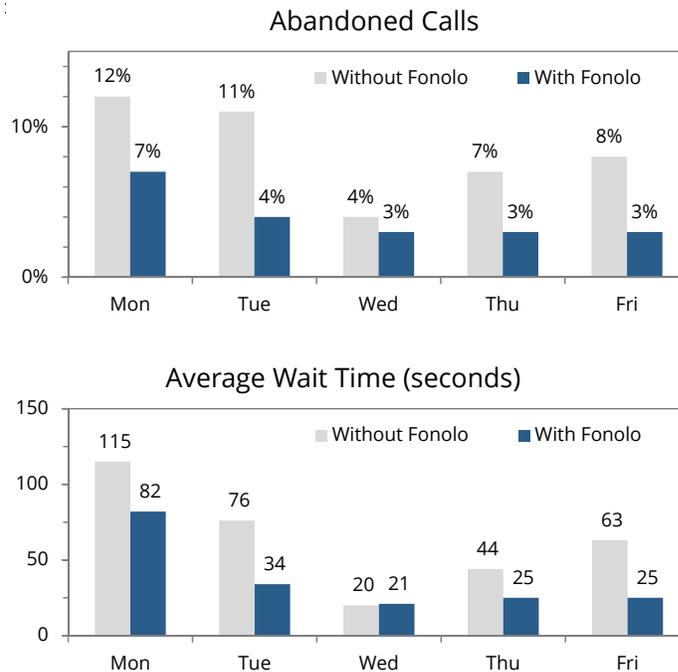
Results

After implementing Fonolo's call-back solution, FSCU noticed a considerable reduction in abandon rates. In fact, after turning Fonolo off as a test, FSCU observed its **abandon rate more than double**.

With Fonolo, agents are better equipped to handle spikes in call volume and can handle complex cases in a more streamlined manner. Additionally, members are much happier with the improved calling experience.

"A call-back service is a must-have. People deserve a call-back option so they can continue on with their lives."

– Ricardo Mejia, VP Centralized Services
First Service Credit Union



About Fonolo

Fonolo, the leader in cloud-based call-back solutions, has revolutionized the way contact centers interact with customers through web, mobile, and voice. The company's patented call-back technology empowers customers with an innovative alternative to waiting on hold. Fonolo's award-winning solutions are trusted by a growing list of call centers who aim to enhance the customer experience. From Fortune 500 companies to SMBs, Fonolo is valued by customers for its scalability, expertise, and proven ROI.

Visit fonolo.com to learn how your call center can reduce abandonment rates, smooth out call volume spikes, and lower costs.